

St. Joseph Orthodox Church (Houston, TX) Financial Overview - 5-Year Projections: 2026-2030

The Financial Overviews are educational tools for leadership and community learning. **Step #1:** Analyze five years of historical and budget data to extract key lessons learned. **Step #2:** Build an ambitious, achievable five-year Financial Overview with projections, and compare results to both budgets and prior projections.

	Actual 2025	Projection 2026	Projection 2027	Projection 2028	Projection 2029	Projection 2030	Projection 2026 to 2030	2025 to 2030		
								Change	% Change	CAGR
SROI (Social Return on Investment)	10.1x	10.2x	10.5x	10.6x	10.7x	10.8x		0.7x	7%	1%
SROA (Social Return on Fin. Assets)	19.6x	17.2x	16.5x	16.5x	17.3x	18.4x		-1.2x	-6%	-1%

Social Value		\$10,800,000	\$11,600,000	\$12,200,000	\$12,800,000	\$13,200,000	
Khachkar Studios Funding		\$60,000	\$100,000	\$80,000	\$80,000	\$80,000	\$400,000
Annual Increase in Faithful		30	40	30	30	20	150
Annual Increase in Families (a)		9.2	12.3	9.2	9.2	6.2	46.2
Cost Per Increase in Faithful		\$2,000	\$2,500	\$2,667	\$2,667	\$4,000	\$2,667
Cost Per Increase in Families		\$6,500	\$8,125	\$8,667	\$8,667	\$13,000	\$8,667
Social Value Increase	\$20,000	\$600,000	\$800,000	\$600,000	\$600,000	\$400,000	\$3,000,000
Incremental SROI		10.0x	8.0x	7.5x	7.5x	5.0x	7.5x

	Actual 2025	1 Projection 2026	2 Projection 2027	3 Projection 2028	4 Projection 2029	5 Projection 2030	2025 to 2030		
							\$ Change	% Change	CAGR
Balance Sheet									
Financial Assets	\$521,537	\$629,288	\$703,988	\$741,514	\$741,010	\$718,261	\$196,724	38%	7%
Non-Financial Assets	\$3,864,713	\$3,864,713	\$3,864,713	\$3,864,713	\$3,864,713	\$3,864,713	\$0	0%	0%
Total Assets	\$4,386,250	\$4,494,001	\$4,568,702	\$4,606,228	\$4,605,723	\$4,582,974	\$196,724	4%	1%
Financial Debts	\$736,265	\$706,167	\$676,068	\$645,970	\$615,871	\$585,772	-\$150,493	-20%	-4%
Non-Financial Debts	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n.m.	n.m.
Total Debts	\$736,265	\$706,167	\$676,068	\$645,970	\$615,871	\$585,772	-\$150,493	-20%	-4%
Net Worth	\$3,649,985	\$3,787,834	\$3,892,634	\$3,960,258	\$3,989,852	\$3,997,202	\$347,217	10%	2%

	Actual 2025	1 Projection 2026	2 Projection 2027	3 Projection 2028	4 Projection 2029	5 Projection 2030	2025 to 2030		
							\$ Change	% Change	CAGR
Income Statement									
Income:									
Church Related - CR (b)	\$1,067,461	\$1,070,500	\$1,082,450	\$1,090,275	\$1,097,245	\$1,100,000	\$32,539	3%	1%
Non-Church Related (c)	\$41,536	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$3,464	8%	2%
Khachkar Studios Related	\$0	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	n.m.	n.m.
Total Income	\$1,108,997	\$1,195,500	\$1,207,450	\$1,215,275	\$1,222,245	\$1,225,000	\$116,003	10%	2%
Operating Expenses (d)	\$1,007,651	\$1,057,651	\$1,102,651	\$1,147,651	\$1,192,651	\$1,217,651	\$210,000	21%	4%
Total Spending	\$1,007,651	\$1,057,651	\$1,102,651	\$1,147,651	\$1,192,651	\$1,217,651	\$210,000	21%	4%
Net Income / Loss	\$101,346	\$137,849	\$104,799	\$67,624	\$29,594	\$7,349	-\$93,997	-93%	-41%

Ratio of Church Related Income CAGR to Expenses CAGR: 0x

Per Faithful and Members									
Church Related Income:									
Per Faithful	\$2,093	\$1,982	\$1,866	\$1,787	\$1,714	\$1,667	-\$426	-20%	-4%
Per Member	\$1,969	\$1,946	\$1,789	\$1,787	\$1,770	\$1,746	-\$223	-11%	-2%
Total Spending:									
Per Faithful	\$1,976	\$1,959	\$1,901	\$1,881	\$1,864	\$1,845	-\$131	-7%	-1%
Per Member	\$1,859	\$1,923	\$1,823	\$1,881	\$1,924	\$1,933	\$74	4%	1%
Financial Assets:									
Per Faithful	\$1,023	\$1,165	\$1,214	\$1,216	\$1,158	\$1,088	\$66	6%	1%
Per Member	\$962	\$1,144	\$1,164	\$1,216	\$1,195	\$1,140	\$178	18%	3%
Number of Faithful	510	540	580	610	640	660	150	29%	5%
Number of Members	542	550	605	610	620	630	88	16%	3%
Capacity	299	299	299	299	299	299	0	0%	0%
Faithful % of Members	94%	98%	96%	100%	103%	105%	11 pps.	11%	2%
Faithful % of Capacity	171%	181%	194%	204%	214%	221%	50 pps.	29%	5%
Church % of Benchmark:									
SROI (Social Return on Investment)	108%	109%	112%	113%	114%	116%			
Faithful % of Capacity	247%	261%	280%	295%	309%	319%			
Faithful % of Members	143%	149%	146%	152%	157%				

Notes:
 (a) Number of Families calculated with a ratio of 3.25 "Faithful" per family. "Faithful" include all ages that attend the sermon on Sunday. (b) Includes stewardship givings, donations, and sacraments. (c) Includes fundraising events, financial income, e.g. interest income and financial gains and losses, and rental income. (d) CAGR: Compound annual growth rate; n.a.: not available; n.m.: not meaningful. (e) For additional information on SROI, see Khachkar Studios Briefing Packet #6.